

## NOTICE OF PUBLIC HEARING

A public hearing will be held on August 21, 2023 before the City Council of the City of Crockett, Texas, at the Crockett City Hall, 200 N. Fourth Street, for the purpose of designating a reinvestment zone, designated as Reinvestment Zone Number One of the City of Crockett, Texas, pursuant to the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code. The hearing will be held for the purpose of:

- (1) Describing the boundaries of the zone;
- (2) Creating a board of directors for the zone and specifying the number of directors;
- (3) Providing that the zone take effect immediately;
- (4) Providing a date for termination of the zone;
- (5) Assigning a name to the zone for identification;
- (6) Establishing a tax increment fund for the zone; and
- (7) Finding that improvements in the zone will significantly enhance the value of all taxable real property in the zone, that zone will be of general benefit to the City and that the area encompassed in the zone meets the requirements of Section 311.005 of the Texas Tax Code.

At the hearing, the City Council will consider the creation of the zone and its benefits to the city and to property in the proposed zone. At the hearing, any interested person may speak for or against the creation of the zone, its boundaries or the concept of tax increment financing.