

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.564 per \$100 valuation has been proposed by the governing body of the City of Crockett.

PROPOSED TAX RATE	\$0.564000 per \$100 VALUE
PRECEDING YEAR'S TAX RATE	\$0.582529 per \$100 VALUE
NO-NEW-REVENUE TAX RATE	\$0.555051 per \$100 VALUE
VOTER-APPROVAL TAX RATE	\$0.564000 per \$100 VALUE

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Crockett from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that the City of Crockett may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Crockett is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 16, 2021 at 6:00 P.M. at City of Crockett Council Chambers at 200 North 5th. St., Crockett, TX 75835.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Crockett is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or in opposition to the proposed tax rate by contacting the members of the City Council of the City of Crockett at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Gene Caldwell, Ernest Jackson, Marquita Beasley, Mike Marsh

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: Darrell Jones

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of Crockett last year to the taxes proposed to be imposed on the average residence homestead by the City of Crockett this year.

	2020 tax year	2021 tax year	Change
Total tax rate (per \$100 of value)	\$0.582529	\$0.564000	Decrease of \$0.18529 per \$100, or 3.2%
Average homestead taxable value	\$54,682.00	\$62,381.00	Increase of 14%
Tax on average homestead	\$318.54	\$351.83	Increase of \$33.29, or 10.45%
Total tax levy on all properties	\$1,346,742.00	\$1,416,284.00	Increase of \$69,542.00 or 5.16%